

Proxy Form B

Made at _____

Date _____ Month _____ Year _____

(1) I/We _____ Nationality _____

Residing at _____ Road _____ Sub-District _____

District _____ Province _____ Postal Code _____

(2) Being a shareholder of Carabao Group Public Company Limited

Holding the total number of _____ shares and has the rights to vote equal to _____ vote as follow:

(2.1) Ordinary share = _____ shares and have the rights for _____ votes

(2.2) Preference share = _____ shares and have the rights for _____ votes

(3) Hereby appoint

(1) Mrs. Saowanee Kamolbutr (Chairman of Audit Committee) Age 62 years or

Residing at 133 Chokchai 4 Soi 30, Chokchai 4 Rd., Ladprao Sub-district, Ladprao District, Bangkok

(2) Mr. Boonnaris Suwannapool (Member of Audit Committee) Age 62 years or

Residing at 18 Soi Bangkae 3, Bangkae Sub-district, Bangkae District, Bangkok

(3) Mr. Distorn Vajarodaya (Member of Audit Committee) Age 52 years or

Residing at 12/130 Soi Huadon Village, Nong kae Sub-district Hua Hin District, Prachuap Khiri Khan

[The independent director has no stake in all the agenda.]

(4) _____ Age _____ years

Residing at _____ Road _____ Sub-district _____

District _____ Province _____ Postal Code _____

anyone of the above as my/our Proxy to attend and vote at the Annual General Meeting of Shareholders for the Year 2016 to be held on April 26, 2016 at 2.00 p.m. at 3rd floor 393 Silom Building, No. 393 Silom Road, Silom Sub-district, Bangrak District, Bangkok Thailand or at any adjournment thereof.

(4) I/We authorize the Proxy to vote on my/our behalf at the Meeting as follows

Agenda 1: To consider adopting minutes of the Annual General Meeting of Shareholders 2015 (A) The Proxy is entitled to consider and vote on my/our behalf as deem appropriate. (B) The Proxy shall vote in accordance with my intention as follows: Approve Disapprove Abstain

Agenda 2: To acknowledge the results of operation of the company during the year 2015

Agenda 3: To consider approving the financial statements and auditor's report for the year ended as of December 31, 2015

- (A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (B) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda 4: To consider approving the dividend payment for the results of the operation in the year 2015.

- (A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (B) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda 5: To consider appointment of directors replacing the one who retires on his or her terms

- (A) The proxy is entitled to consider and vote on my/our behalf as deemed appropriate.
- (B) The proxy shall vote in accordance with my intention as follows:
- To elect directors who retire as a whole
- Approve Disapprove Abstain
- To elect each director who retire individually
1. Mr. Sathien Setthasit
- Approve Disapprove Abstain
2. Ms. Nutchamai Thanombooncharoen
- Approve Disapprove Abstain
3. Mr. Yuenyong Opakul
- Approve Disapprove Abstain

Agenda 6: To consider fixing the directors' remuneration for the year 2016 and fixing the directors' bonus for the performance year 2015

- (A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (B) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

Agenda 7: To consider appointment of Auditor and fixing the auditor remuneration for the year 2016

- (A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (B) The proxy shall vote in accordance with my intention as follows:
- Approve Disapprove Abstain

(5) Vote of the proxy in any Agenda which is not in accordance with the vote as specified in this Form of Proxy shall be invalid and shall not be the vote of me/us as the shareholder.

(6) If I/we do not specify or clearly specify my/our intention to vote in any Agenda or if the Meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider the matter on my/our behalf as the Proxy deems appropriate.

For any act performed by the proxy at the Meeting, except for vote of the Proxy which is not in accordance with the vote as specified in this Form of Proxy, it shall be deemed as such acts had been done by me/us in all respects .

Signature _____ Appointer

(.....)

Signature _____ Proxy

(.....)

Signature _____ Proxy

(.....)

Signature _____ Proxy

(.....)

WLF *LB*