



CBG 043/2017

- Translation -

บริษัท การบาอกรู๊ป จำกัด (มหาชน)

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11 August 2017

Subject: Notification of the resolutions of the Board of Directors' meeting for establishing a new subsidiary of the company

To: Managing Director
The Stock Exchange of Thailand

According to the resolution of the board of directors' meeting of Carabao Group Public Company Limited ("CBG") no. 6/2017 held on August 11, 2017, the board of director has considered and approved in principle for establishing a new 100% owned subsidiary of CBG, with registered capital of not more than THB 100 million, with an objective to operate a logistic business. However, when this subsidiary company is established, the details will be announced.

This transaction is not considered an asset acquisition pursuant to the Notification of the Capital Market Supervisory Board No. Thor Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets, 2004 (collectively the "Notifications on Acquisitions or Dispositions")

Sincerely yours,

Mr. Waranchai Jensiriwanich

Legal Director / Company Secretary

