

## Carabao Group Public Company Limited and Subsidiaries

### Risk Management Policy

The Board of Directors of Carabao Group Public Company Limited recognizes risk management as an integral component of good corporate governance which is fundamental to achieving the Company's objectives. The identification and management of risks improves decision making, defines opportunities, and mitigates material events that may have an impact on Company, shareholders and all stakeholders. The Risk Management Committee have monitor and management of risk according to company's guideline that coordinated from related departments.

Risk is defined as the chance of something happening that will have an impact on a company's objectives. It is measured in terms of consequence and likelihood.

In observance of the above policy, The Board of Directors meeting no. 3/2014 on 22 April 2014 had resolution to set up the guideline as following:

1. The Company shall have a system and process in place for risk management at the enterprise level which shall be aligned with corporate objectives and strategies. The risk assessment should cover key risks such as strategic risk, marketing and sale risk, operation risk, financial risk and compliance risk.
2. The Company shall manage risks to be within the Risk Appetite level.
3. All management and employees are responsible for identifying and analyzing their own risks along with formulating appropriate mitigation measures.
4. The Company Executives shall manage the corporate risks and shall supervise the management of corporate risks within his/her accountability as well as ensuring compliance with the related policies of the company or as shall be prescribed by the Risk Management Committee. Executives shall also be responsible for reporting on Risk Management performance to the Risk Management Committee for their consent and additional advice, on a regular basis or as required.
5. The Risk Management Committee shall govern the corporate risk management to be in accordance with The Company policies, deliberate, provide advice and suggestions and perform due monitoring to ensure that risk management is efficient and effective as specified in the Risk Management Committee Charter.

Approved by the resolution of the Board of Director Meeting No. 2/2017 held on 22 February 2017.

Approved by Sathien Setthasit  
Chairman of the Board of Directors