

Proxy Form C

(For foreign shareholders for which custodian in Thailand is appointed)

Made at _____

Date ____ Month _____ Year _____

(1) I/We _____ Nationality _____

Residing at No. _____ Road _____ Sub-District _____

District _____ Province _____ Postcode _____

as being the custodian of _____

being a shareholder of Carabao Group PCL, holding the shares in the total amount of _____ share (s)

and having voting rights equivalent to _____ vote(s), the details of which are as follows:

ordinary share _____ share(s), having voting rights equivalent to _____ vote(s)

preferred share _____ share(s), having voting rights equivalent to _____ vote(s)

(2) hereby authorize

(1) _____ Age _____

Residing at No. _____ Road _____ Sub-District _____

District _____ Province _____ Postcode _____ or

(2) _____ Age _____

Residing at No. _____ Road _____ Sub-District _____

District _____ Province _____ Postcode _____ or

(3) _____ Age _____

Residing at No. _____ Road _____ Sub-District _____

District _____ Province _____ Postcode _____ or

anyone of the above as my/our proxy to attend and vote on my behalf at the 2020 Annual General Meeting of Shareholders, which will be held on June 22, 2020 at 2.00 p.m. at 393 Silom Building 1st floor, No. 393 Silom Road, Silom Sub-district, Bangrak District, Bangkok, Thailand or on any date and at any postponement thereof.

(3) I/we authorize the proxy to attend the meeting and votes are as follows:

Grant proxy the total amount of shares holding and entitled to vote

Grant partial shares of

ordinary share _____ share(s), having voting rights equivalent to _____ vote(s)

preferred share _____ share(s), having voting rights equivalent to _____ vote(s)

Total voting rights _____ vote(s)

(4) I/we hereby authorize the proxy to vote on my behalf at this meeting as follows:

Agenda 1: To consider adopting minutes of the Annual General Meeting of Shareholders 2019

(A) The Proxy is entitled to consider and vote on my/our behalf as deem appropriate.

(B) The Proxy shall vote in accordance with my intention as follows:

Approve

Disapprove

Abstain

Agenda 2: To acknowledge the results of operation of the company during the year 2019

Agenda 3: To consider approving the financial statements and auditor's report for the year ended as of December 31, 2019

(A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.

(B) The proxy shall vote in accordance with my intention as follows:

Approve

Disapprove

Abstain

Agenda 4: To acknowledge interim dividend payment for the results of the operation in the year 2019

Agenda 5: To consider appointment of directors replacing the one who retires on his or her terms

(A) The proxy is entitled to consider and vote on my/our behalf as deemed appropriate.

(B) The proxy shall vote in accordance with my intention as follows:

To elect directors who retire as a whole

Approve

Disapprove

Abstain

To elect each director who retire individually

1. Mr. Kanit Patsaman

Approve

Disapprove

Abstain

2. Mr. Siripong Wongskhunti

Approve

Disapprove

Abstain

3. Miss Urawee Ngowroongrueng

Approve

Disapprove

Abstain

Agenda 6: To consider fixing the directors' remuneration for the year 2020

(A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.

(B) The proxy shall vote in accordance with my intention as follows:

Approve

Disapprove

Abstain

Agenda 7: To consider appointment of Auditor and fixing the auditor remuneration for the year 2020

(A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.

(B) The proxy shall vote in accordance with my intention as follows:

Approve

Disapprove

Abstain

Agenda 8: To consider appoint two new directors

(A) The proxy is entitled to consider and vote on my/our behalf as deemed appropriate.

(B) The proxy shall vote in accordance with my intention as follows:

To elect each director who retire individually

1. Mr. Nhakran Laohawilai

Approve Disapprove Abstain

2. Miss Nutchanon Vongswat

Approve Disapprove Abstain

Agenda 9: To approve the issue of debenture

(A) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.

(B) The proxy shall vote in accordance with my intention as follows:

Approve Disapprove Abstain

(5) Voting of the proxy in any agenda that is not specified in this proxy shall be considered as invalid and not my/our voting as a shareholder.

(6) In case I/we have not declared a voting intention in any agenda or my/our determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agendum specified above, including the case that there is any amendment, modification or addition of any fact, the proxy shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate.

Any business carried on by the proxy in the said meeting, except the proxy does not vote as I/we specify in the proxy form, shall be deemed as having been carried out by myself/ourselves in all respects.

Signature	Authorizer	Signature	Proxy
_____		_____	
(.....)		(.....)	
Signature	Proxy	Signature	Proxy
_____		_____	
(.....)		(.....)	